

Notice of Revision of Full-Year Earnings Forecasts for the Fiscal Year Ending March 31, 2024

We hereby announce that we have revised the consolidated earnings forecasts for the fiscal year ending March 31, 2024, which had been undecided, based on recent performance trends and current second-half outlook. Details are as follows:

- Revision of forecasts of the consolidated operating results for the year ending March 31, 2024 (April 1, 2023 to March 31, 2024)

	Net Sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net profit per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecasts (A) *	undecided	undecided	undecided	undecided	undecided
This time announced forecasts (B)	38,440	2,900	2,850	2,000	97.50
Increase/Decrease (B-A)	—	—	—	—	
Percentage change (%)	—	—	—	—	
(Reference) Previous term results (Year ending March 31, 2023)	46,985	9,134	9,450	7,212	346.08

*announced on August 4, 2023

- Reason for revision

The consolidated earnings forecasts for the fiscal year ending March 31, 2024 was announced on May 12, 2023, but was temporarily withdrawn on August 4, 2023, leaving it undecided. This is because the semiconductor market environment has changed significantly since the initial forecasts, making it difficult to formulate an appropriate and rational plan for the second half.

As we continue to exchange information with our major customers while formulating our plans for the second half of the year, we have learned that the recovery from the market slump in mobile devices, centered on smartphones, is expected to be slower than expected. Although conditions are expected to remain difficult in the second half, in addition to expanding demand for semiconductors in autonomous driving and ADAS units for the automobile market, the company

anticipates a resumption of investment in memory semiconductors. In terms of profit and loss, in addition to rising energy prices, raw material costs, and transportation costs, we expect an increase in expenses related to new factory construction.

In addition, the foreign exchange rates used in the forecasts of the consolidated operating results are 1 US dollar = 144 yen and 1 euro = 155 yen, and used for the second half forecasts are 1 US dollar = 147 yen and 1 euro = 156 yen.

Note: The earnings forecasts described in this disclosure are prepared based on information and forecasts available to the Company as of the date of this disclosure, and are not meant to promise the achievement of the forecasts. The Company's actual results may differ substantially from such statements due to various risks and uncertainties.