



Financial Results for Q1 FY2025

August 5, 2025

 YAMAICHI ELECTRONICS Co., Ltd.

1. Q1 FY2025 Results
2. FY2025 Forecast
3. Dividends

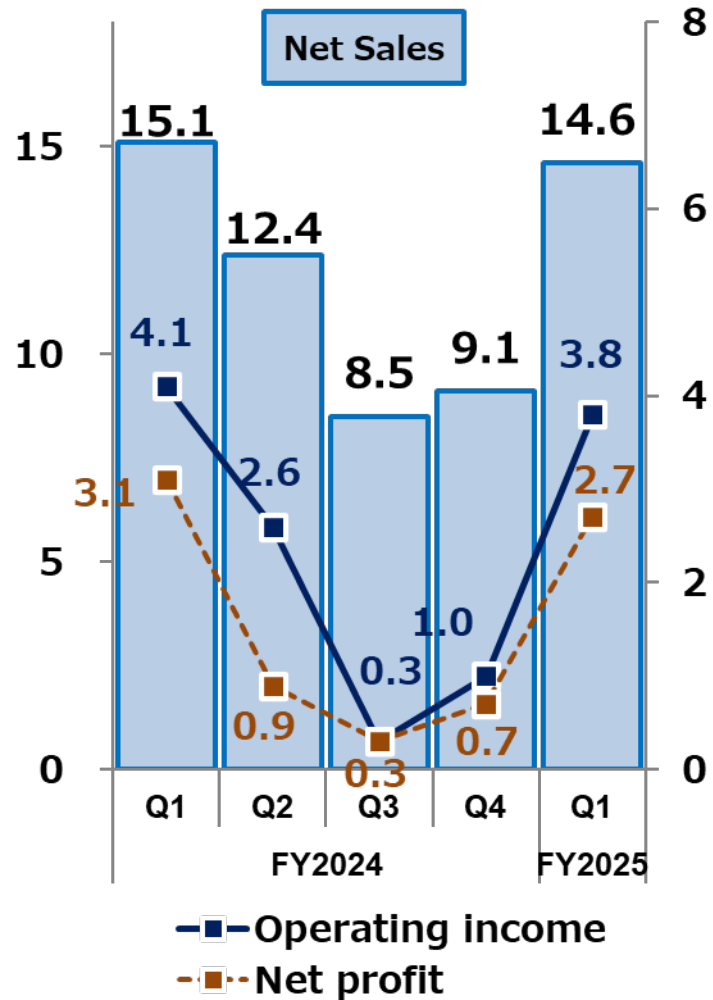
Abbreviations Used in This Presentation	
Business segment	Abbreviation
Test Solution Business	TS Business
Connector Solution Business	CS Business
Optical-Related Business	OPT Business

1. Q1 FY2025 Results

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◆ Results

(Billions of JPY)



(Billions of JPY)	Q1 FY2024 results	Q1 FY2025 results	YoY change (amount)	YoY change (%)
Net sales	15.1	14.6	(0.4)	-3.1%
Operating income	4.1	3.8	(0.3)	-8.6%
Ordinary income	4.4	3.7	(0.7)	-15.8%
Net profit	3.1	2.7	(0.3)	-12.4%
EPS (JPY)	155.66	150.70	(4.96)	----
BPS (JPY)	2047.13	2134.13	87.00	----

Forex rate	Q1 FY2024	Q1 FY2025	YoY change
USD (JPY)	155.88	144.59	(11.29)
EUR (JPY)	167.88	163.80	(4.08)

1. Q1 FY2025 Results

◆ Results by Business

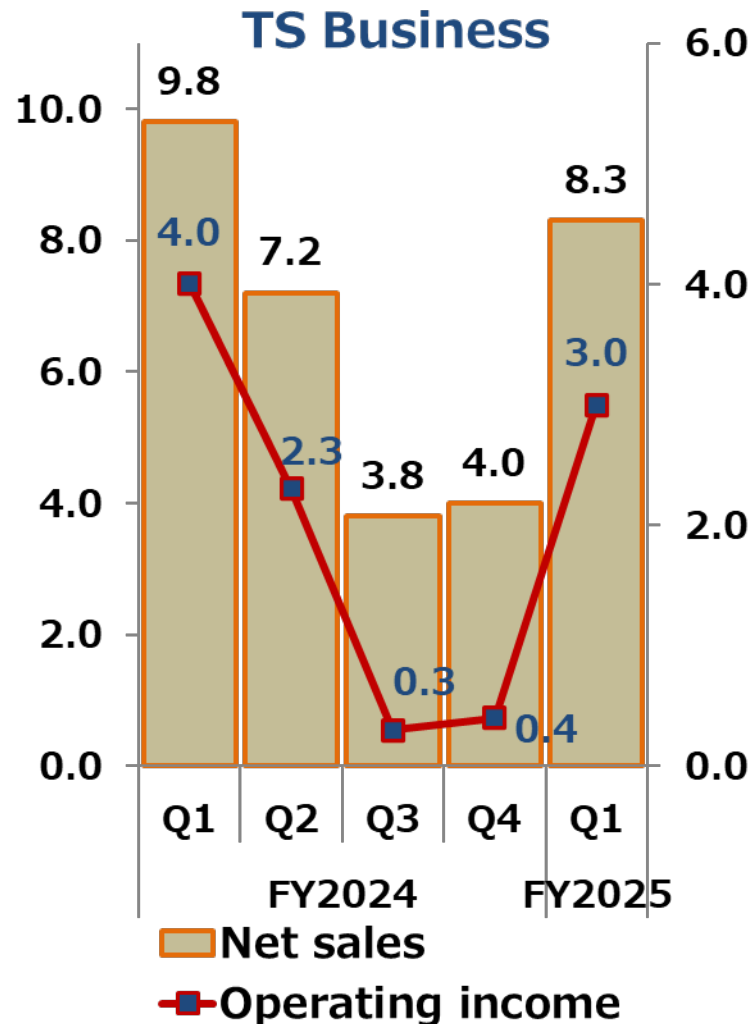
(Billions of JPY)		Q1 FY2024 results	Q1 FY2025 results	YoY change (amount)	YoY change (%)
TS Business	Sales	9.8	8.3	(1.5)	-15.6%
	Operating income	4.0	3.0	(0.9)	-24.2%
CS Business	Sales	4.9	5.9	0.9	18.3%
	Operating income	0.1	0.7	0.5	352.1%
OPT Business	Sales	0.2	0.4	0.1	61.1%
	Operating income	(0.0)	0.0	0.0	---
Others	Operating income (consolidated adjustment)	0.0	(0.0)	(0.0)	---
Total	Sales	15.1	14.6	(0.4)	-3.1%
	Operating income	4.1	3.8	(0.3)	-8.6%

1. Q1 FY2025 Results

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◆ TS Business Results

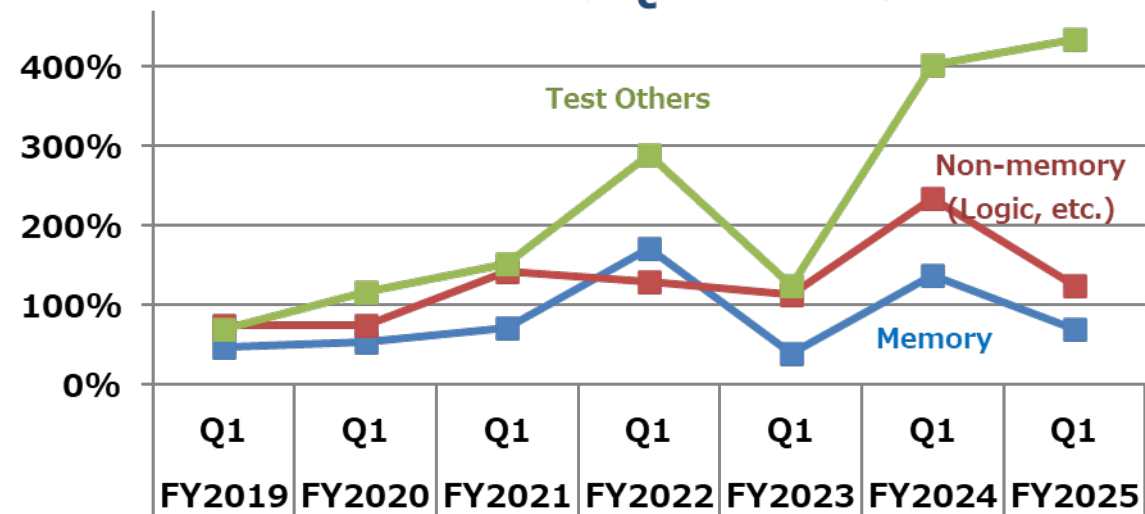
(Billions of JPY)



TS Business	YoY change (Billions of JPY)	YoY change (%)
Sales	(1.5)	-15.6%
Operating income	(0.9)	-24.2%

- ◆ Sales performance from test sockets with smartphone and PC applications was favorable, and quarterly sales generated through the test socket field reached a record high.
- ◆ Overall performance from the burn-in socket field was weak primarily because customers postponed capital investment in memory semiconductors and logic semiconductors, particularly those used in automotive electronics.
- ◆ The Japanese yen strengthened compared to Q1 FY2024, adversely impacting overall TS Business results.

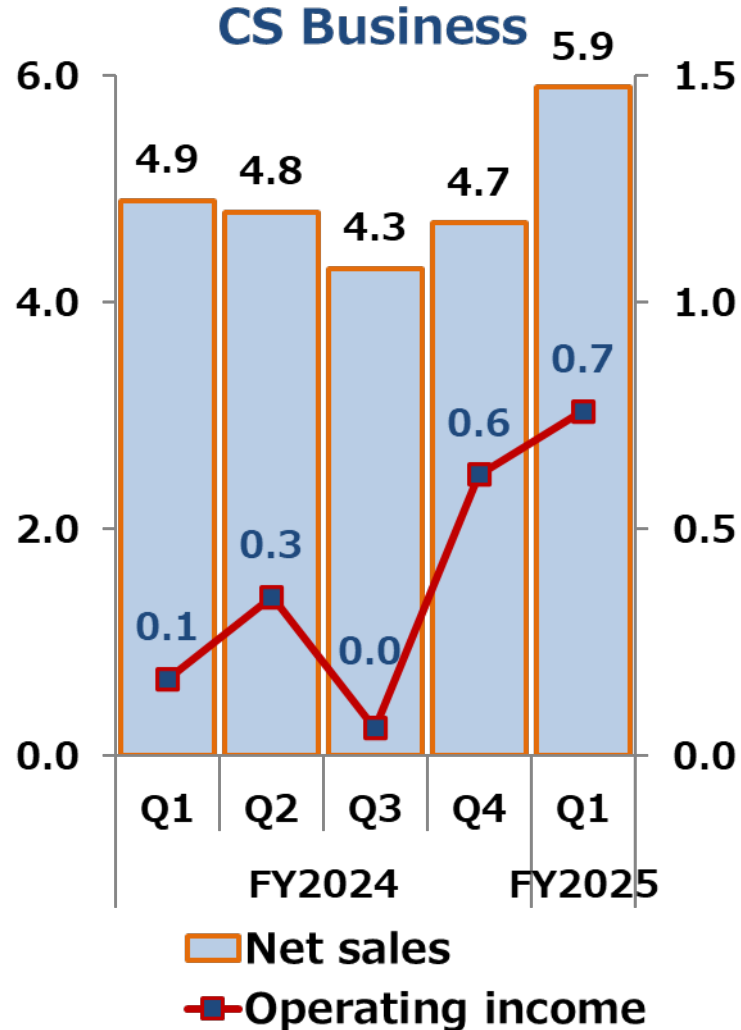
Indexed to Q1 FY2018



1. Q1 FY2025 Results

◆ CS Business Results

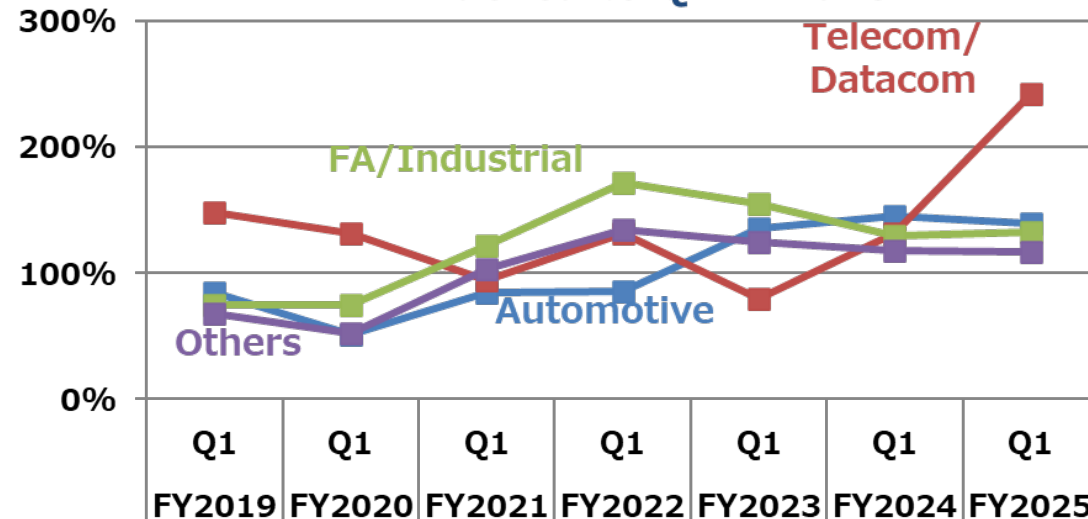
(Billions of JPY)



CS Business	YoY change (Billions of JPY)	YoY change (%)
Sales	0.9	18.3%
Operating income	0.5	352.1%

- ◆ Performance from communications equipment products was strong, thanks to robust results from core network communications equipment, and an increase in sales of new products for data centers, including those related to AI.
- ◆ Sales secured through products for the industrial machinery market increased slightly. This modest growth was primarily due to early signs indicating procurement slowdown attributable to an inventory adjustment phase among European customers (a key market) may be recovering after previously reaching a nadir.
- ◆ Sales generated through products for the in-vehicle equipment market faced headwinds from weak global demand and slowdown in the electric vehicle (EV) sector. However, the launch of new products helped sustain strong and steady performance from these products overall.

Indexed to Q1 FY2018



1. Q1 FY2025 Results

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◆ Forex Impact on Results

Forex rate	Q1 FY2024	Q1 FY2025	YoY change
USD (JPY)	155.88	144.59	-11.29
EUR (JPY)	167.88	163.80	-4.08

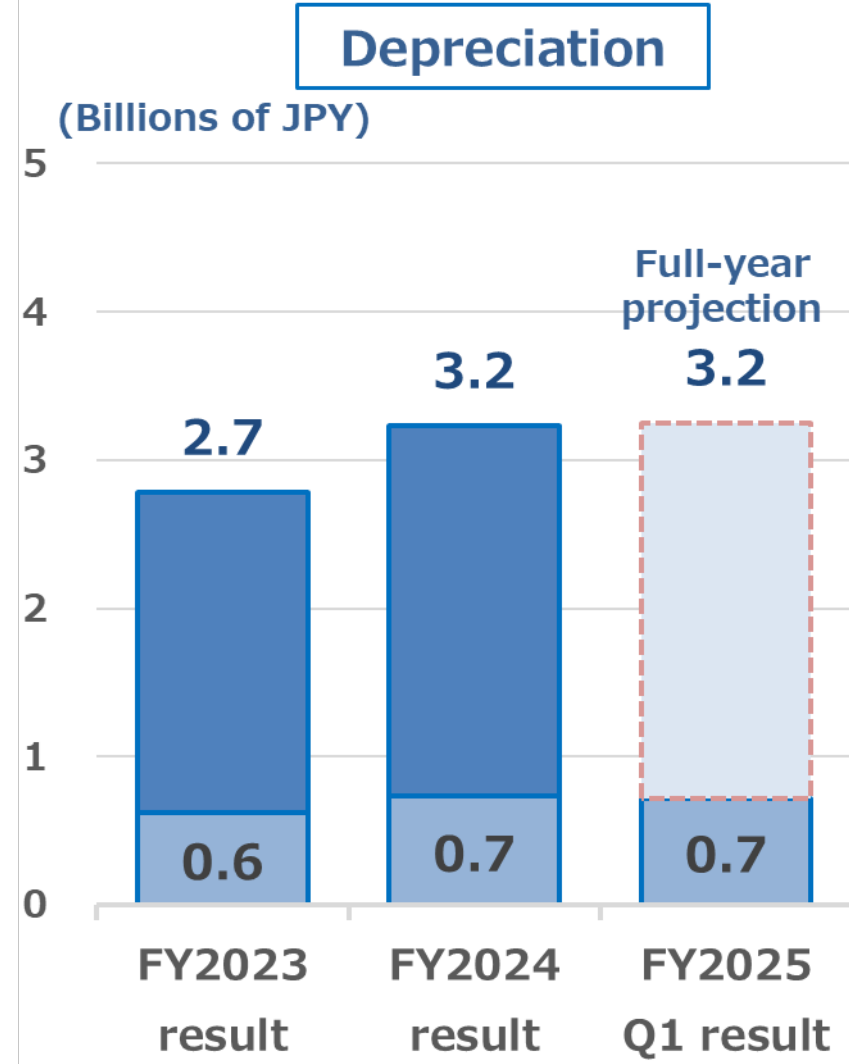
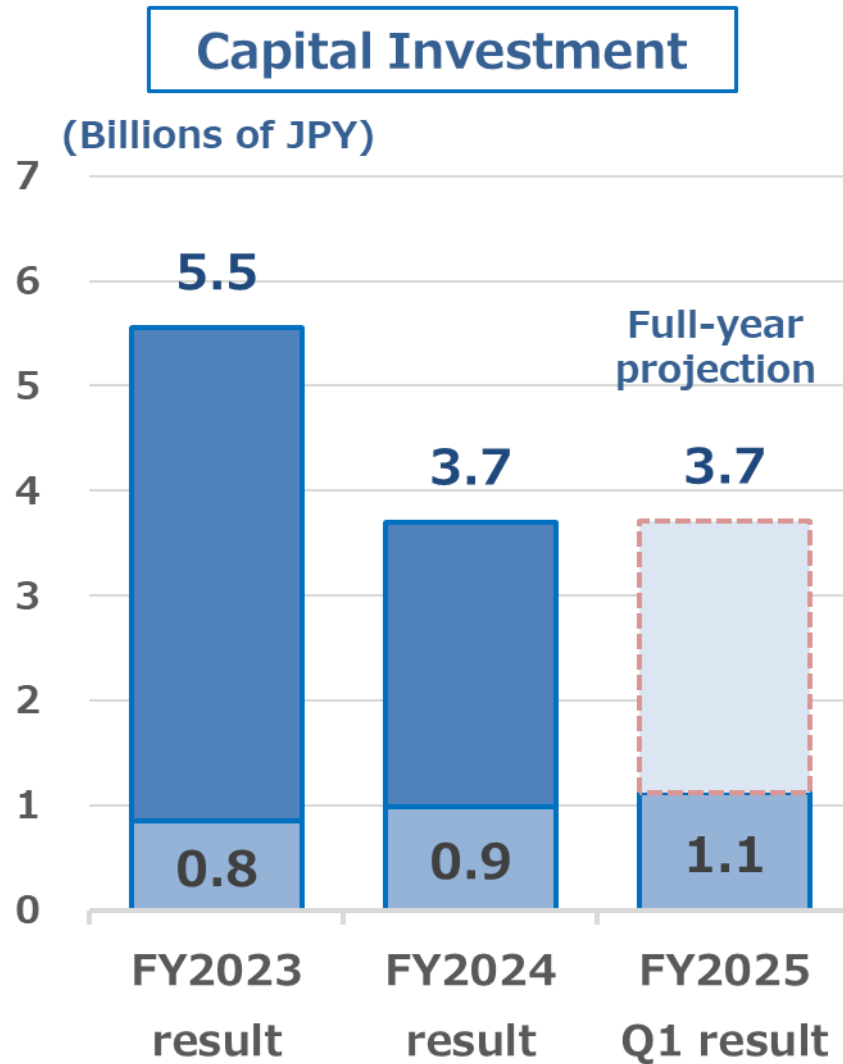


YoY Forex Impact	
Net sales	JPY -0.91 billion
Operating income	JPY -0.52 billion

Forex sensitivity (JPY1/year)	Impact on net sales	Impact on operating income
USD	JPY 0.22 billion	JPY 0.12 billion
EUR	JPY 0.06 billion	JPY 0.01 billion

1. Q1 FY2025 Results

◆ Capex and Depreciation



1. Q1 FY2025 Results

◆ Shareholder Returns: FY2024 Share Buybacks

Board of Directors resolution			Share buybacks (FY2025 only)		
Resolution date	Maximum number of shares to be acquired	Maximum purchase price	Number of shares acquired	Purchase price	Acquisition period (based on delivery dates)
Mar. 21, 2025	1,250,000	JPY2,500,000,000	1,004,400	JPY1,906,971,200	April 3, 2025 - April 16, 2025

(Reference)

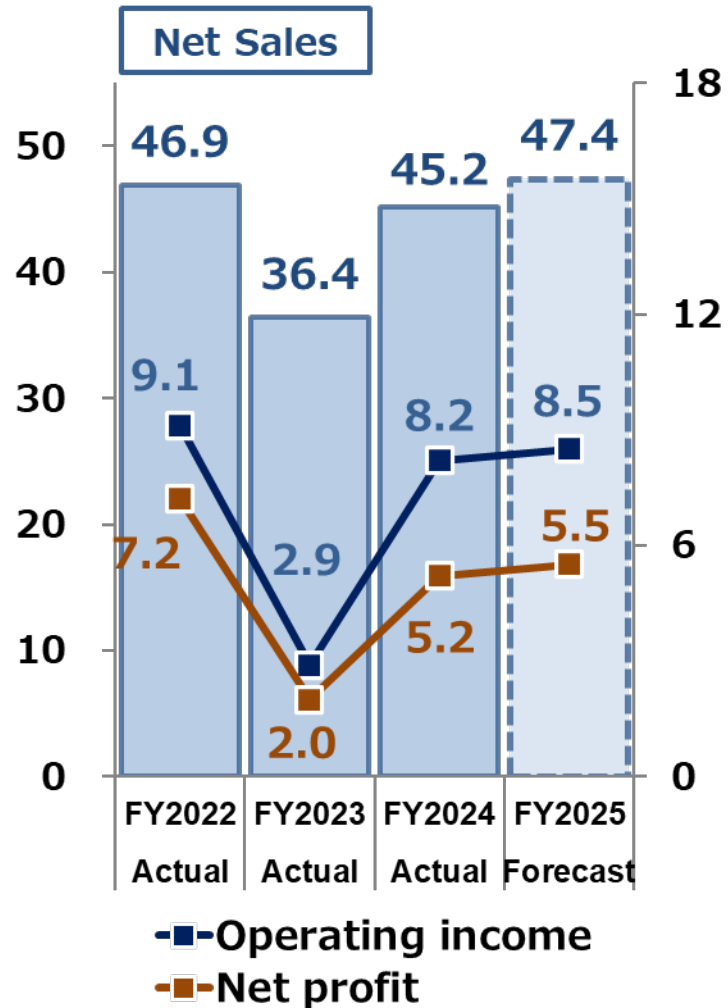
During a meeting held on March 21, 2025, the Company’s Board of Directors decided to execute a share buyback. During FY2024, the Company repurchased 245,600 shares at a total cost of JPY561,463,400. When combined with shares repurchased in FY2025, the total buyback amounts to 1,250,000 shares, costing JPY2,468,434,600.

2. FY2025 Forecast

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◆ Forecast for Full-Year FY2025

(Billions of JPY)



No revisions to consolidated earnings forecast

(Billions of JPY)	FY2024 actual		FY2025 forecast			
	1H	Full year	1H	YoY change	Full year	YoY change
Net sales	27.5	45.2	25.3	(2.2)	47.4	2.1
Operating income	6.8	8.2	6.0	(0.7)	8.5	0.2
Ordinary income	6.1	7.6	5.7	(0.4)	7.9	0.2
Net profit	4.0	5.2	4.0	(0.0)	5.5	0.2
EPS (JPY)	200.77	259.47	216.88	16.11	298.58	39.11

Exchange rate assumption

Forex Rate	FY2024	Q1 FY2025	Since Q2 FY2025	YoY change
USD (JPY)	152.56	144.59	140.00	(12.56)
EUR (JPY)	163.73	163.80	155.00	(8.73)

2. FY2025 Forecast

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◆ Individual Segment Forecasts for Full-Year FY2025

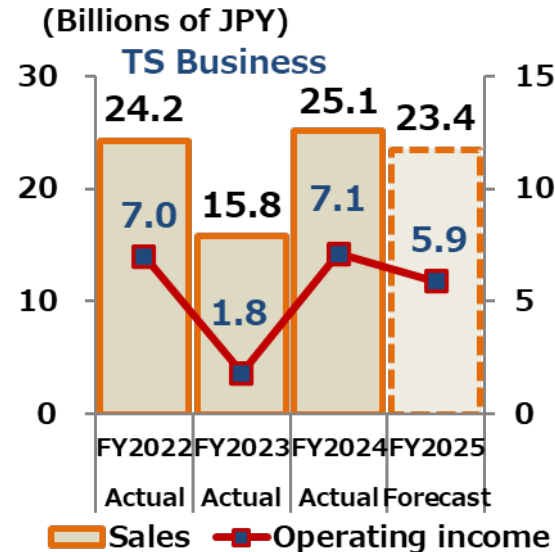
Consolidated earnings forecasts for individual business segments have been changed.

(Billions of JPY)		FY2024 actual		FY2025 forecast					
		1H	Full-year	Initial 1H forecast	Current 1H forecast	YoY change	Initial full-year forecast	Current full-year forecast	YoY change
TS Business	Sales	17.1	25.1	15.0	13.4	(3.7)	26.3	23.4	(1.7)
	Operating income	6.3	7.1	5.3	4.5	(1.8)	6.9	5.9	(1.1)
CS Business	Sales	9.8	18.9	9.6	11.1	1.2	19.7	22.5	3.5
	Operating income	0.5	1.2	0.7	1.4	0.8	1.5	2.4	1.1
OPT Business	Sales	0.5	1.2	0.7	0.8	0.2	1.3	1.5	0.2
	Operating income	(0.0)	(0.0)	0.0	0.1	0.1	0.0	0.1	0.1
Others	Operating income (consolidated adjustment)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0
Total	Net sales	27.5	45.2	25.3	25.3	(2.2)	47.4	47.4	2.1
	Operating income	6.8	8.2	6.0	6.0	(0.7)	8.5	8.5	0.2

2. FY2025 Forecast

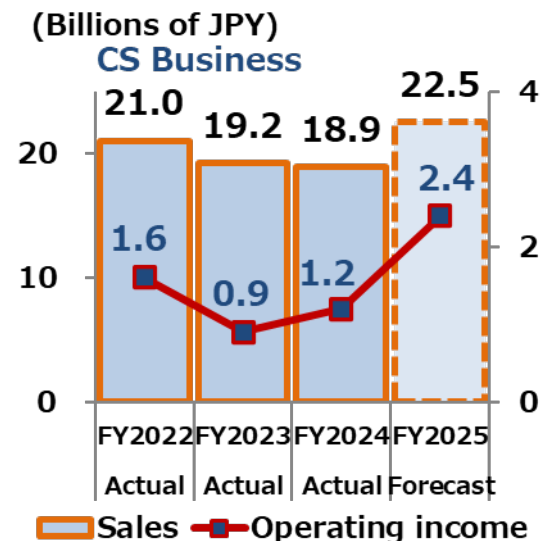
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◆ Individual Segment Forecasts for Full-Year FY2025



TS Business:

- ◆ For 1H, we anticipate our mainstay smartphone and PC products will drive strong performance in the test socket field. As for 2H, we plan to focus on developing new products for launch in FY2026 and selling products designed for wearable electronic devices or installation in vehicles.
- ◆ With regard to the logic semiconductor socket category, we anticipate launching shipments of products designed for use in advanced driver-assistance systems (ADAS) in Q2. However, we expect recovery in performance from microcontroller unit-related products will require time due to ongoing market inventory adjustments.
- ◆ Concerning the memory semiconductor socket category, we project customers will restart previously postponed investments in products designed for DRAM and NAND flash memory devices, in particular those intended for data centers (handling generative AI workloads, etc.).



CS Business:

- ◆ We project accelerated investment in data centers (handling generative AI workloads, etc.) will drive strong overall demand surrounding products for communications equipment.
- ◆ With respect to products for the industrial machinery market, we anticipate moderate growth in demand, basing this forecast on early signs indicating procurement slowdown attributable to an inventory adjustment phase among European customers (a key market) may be recovering after previously reaching a nadir.
- ◆ We expect performance from products for the in-vehicle equipment market will incur impact from change in vehicle production volumes driven by weak global demand and general slowdown in the electric vehicle (EV) sector.

3. Dividends

- ◆ Through its Medium-Term Management Plan, the Yamaichi Electronics Group announced a target dividend payout ratio of 30%. It has consistently achieved this target since FY2018.

At the time of its results announcement for Q1 FY2025, the Company had made no changes to its interim or year-end dividend forecasts for FY2025. However, the Company plans to submit a proposed year-end dividend amount during the Ordinary General Meeting of Shareholders scheduled for June 2026.

	Dividend per share		
Record date	Interim	Year-end	Total
Initial forecast (published on May 13, 2025)	JPY 35	JPY 55	JPY 90
(Reference) FY2024 results	JPY 35	JPY 54	JPY 89

Thank you for your attention!

**(Q2 FY2025 results scheduled for release at 3:30 PM on
Wednesday, November 5, 2025.)**

Disclaimer

This material is intended to provide information on the Group's business, management strategies, and performance as of August 5, 2025 and is not intended as a solicitation to invest in securities issued by the Company.

The opinions and forecasts contained in this material are based on our judgments at the time of its preparation, and we do not guarantee or assure the accuracy or completeness of such information, which is subject to change without notice.

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