Financial Results for 1H FY2025

November 5, 2025

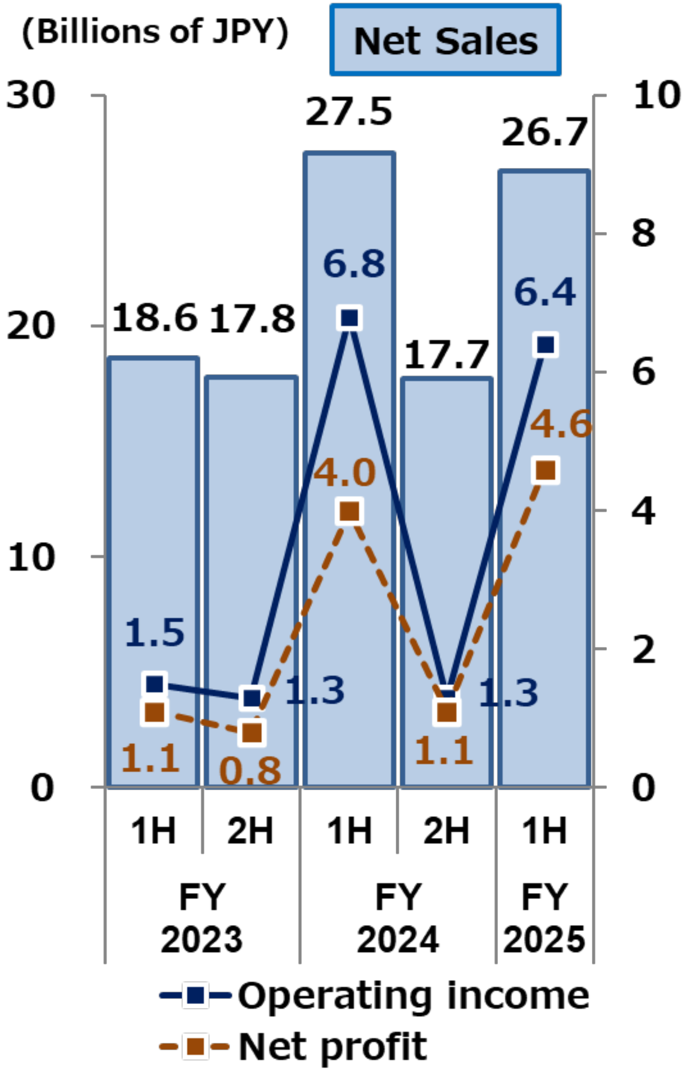
YAMAICHI ELECTRONICS Co.,Ltd.

Contents

Abbreviations Used in This Presentation	
Business segment	**Abbreviation**
Test Solution Business	TS Business
Connector Solution Business	CS Business
Optical-Related Business	OPT Business

1. 1H FY2025 Results

◆ Results



(Billions of JPY)	1H FY2024 results	1H FY2025 Forecast (as of Aug. 5,2025)	1H FY2025 Results	YoY change (amount)	YoY change (%)
Net sales	27.5	25.3	26.7	(0.8)	-3.0%
Operating income	6.8	6.0	6.4	(0.4)	-6.1%
Ordinary income	6.1	5.7	6.4	0.3	+5.4%
Net profit	4.0	4.0	4.6	0.5	+13.7%
EPS (JPY)	200.77	216.88	252.22	51.45	----
BPS (JPY)	2003.60	----	2255.98	252.38	----

Forex rate	1H FY2024	1H FY2025	YoY change
USD (JPY)	152.63	146.03	(6.60)
EUR (JPY)	165.95	168.06	2.11

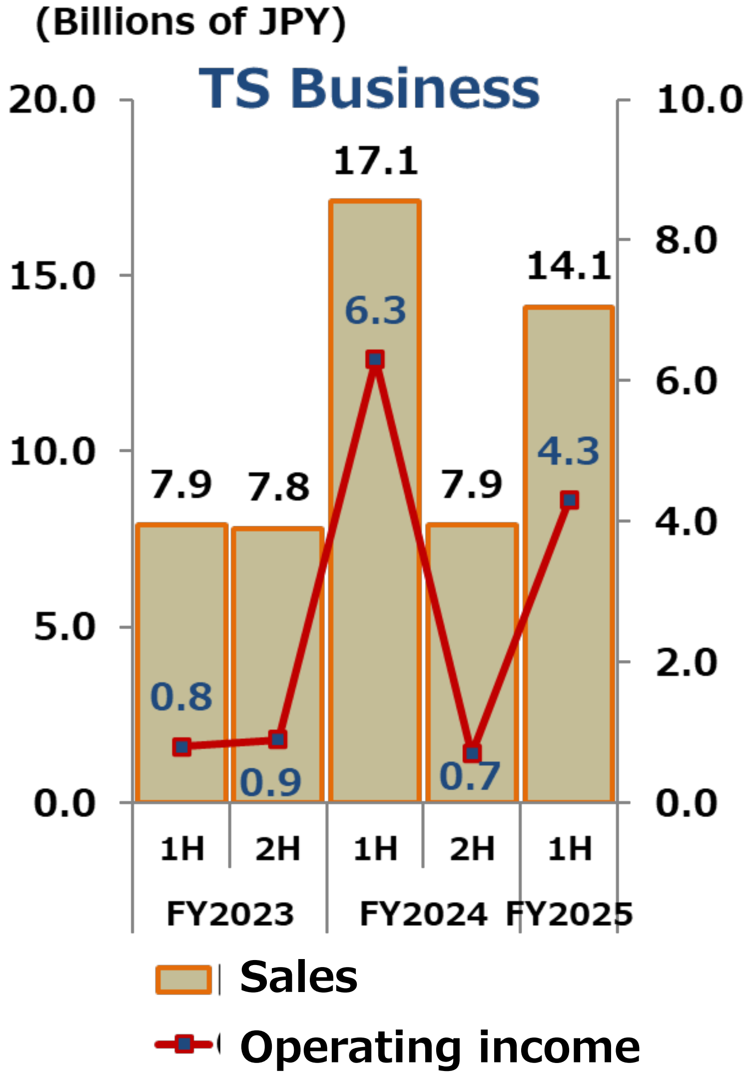
1. 1H FY2025 Results

◆ Results by Business

(Billions of JPY)		1H FY2024 results	1H FY2025 Forecast (as of Aug. 5,2025)	1H FY2025 Results	YoY change (amount)	YoY change (%)
TS Business	Sales	17.1	13.4	14.1	(2.9)	-17.4%
	Operating income	6.3	4.5	4.3	(2.0)	-31.5%
CS Business	Sales	9.8	11.1	11.7	1.9	+19.3%
	Operating income	0.5	1.4	1.8	1.3	+254.4%
OPT Business	Sales	0.5	0.8	0.8	0.2	+43.0%
	Operating income	(0.0)	0.1	0.1	0.1	---
Others	Operating income (Consolidated adjustment)	(0.0)	0.0	0.0	0.0	---
Total	Sales	27.5	25.3	26.7	(0.8)	-3.0%
	Operating income	6.8	6.0	6.4	(0.4)	-6.1%

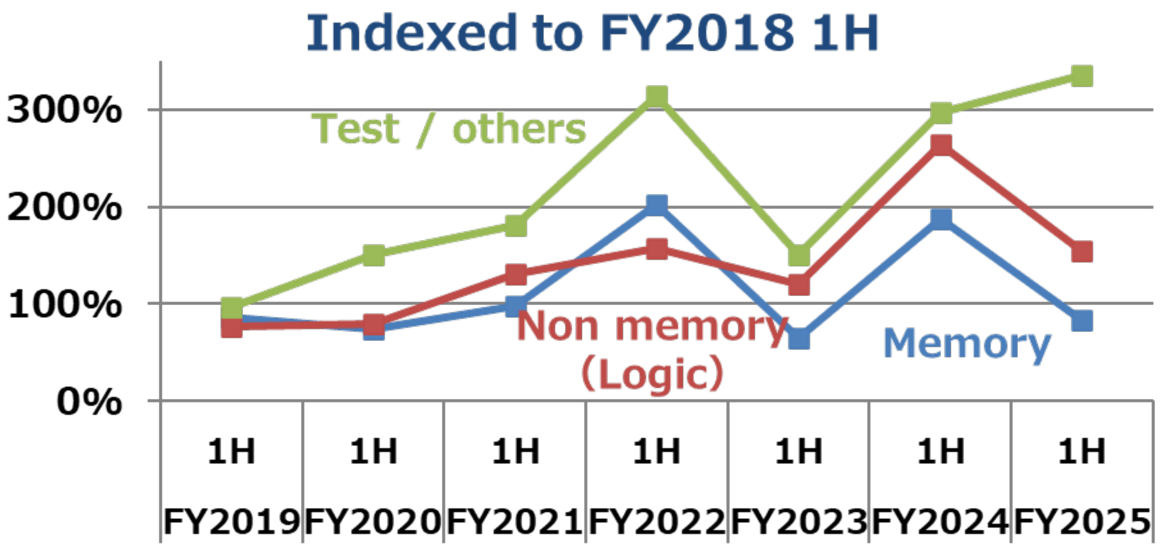
1. 1H FY2025 Results

◆ TS Business Results



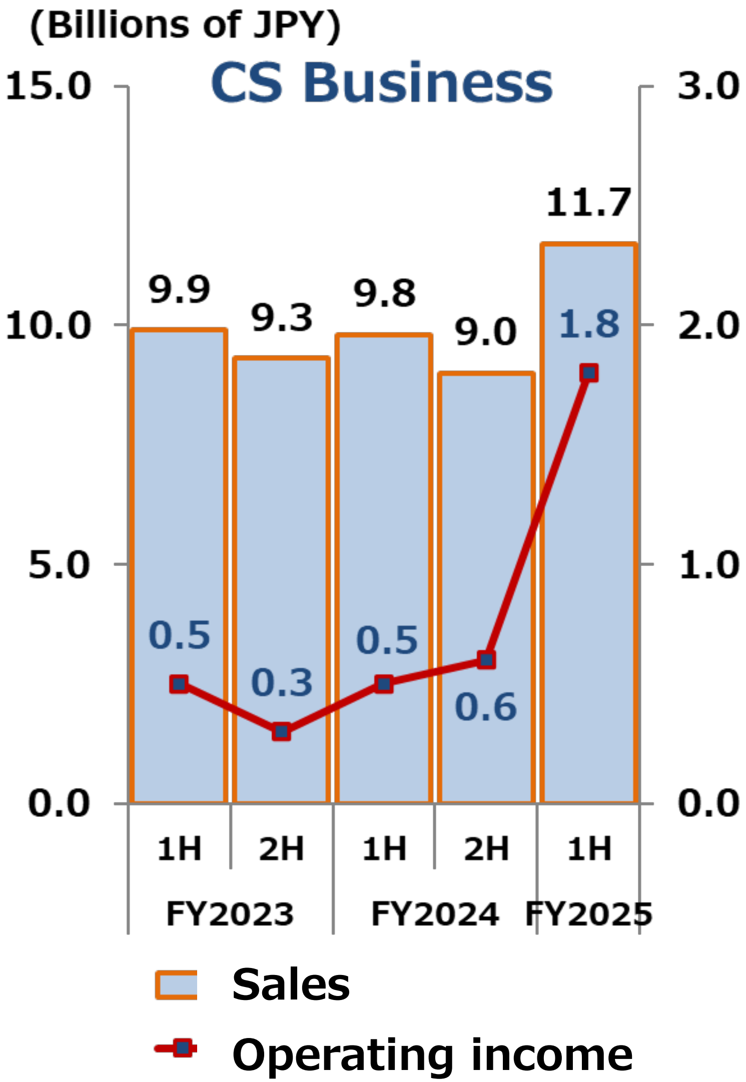
TS Business	YoY change (Billions of JPY)	YoY change (%)
Sales	(2.9)	-17.4%
Operating income	(2.0)	-31.5%

- ◆ Sales performance from flagship test sockets with smartphone and PC applications was favorable.
- ◆ Overall performance from the burn-in socket field was weak primarily because customers postponed capital investment in memory semiconductors and logic semiconductors, particularly those used in automotive electronics.
- ◆ The Japanese yen strengthened compared to 1H FY2024, adversely impacting overall TS Business results.



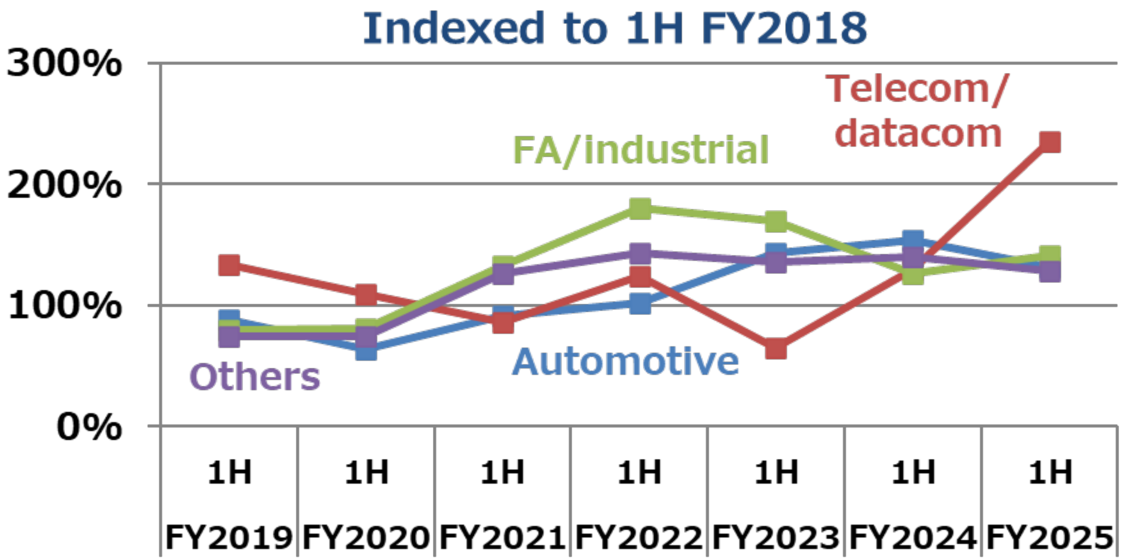
1. 1H FY2025 Results

◆ CS Business Results



CS Business	YoY change (Billions of JPY)	YoY change (%)
Sales	1.9	19.3%
Operating income	1.3	254.4%

- Performance from communications equipment products was strong, thanks to robust results from core network communications equipment, and an increase in sales of new products for data centers, including those related to AI.
- Sales secured through products for the industrial machinery market recovered to a notable extent. This rebound was mainly driven by early signs that the procurement slowdown at key European customers—caused by inventory adjustments—has bottomed out and is beginning to recover.
- Sales generated through products for the in-vehicle equipment market faced headwinds from weak global demand and slowdown in the electric vehicle (EV) sector.
- The CS Business achieved record-high 1H sales and operating income.



1. 1H FY2025 Results

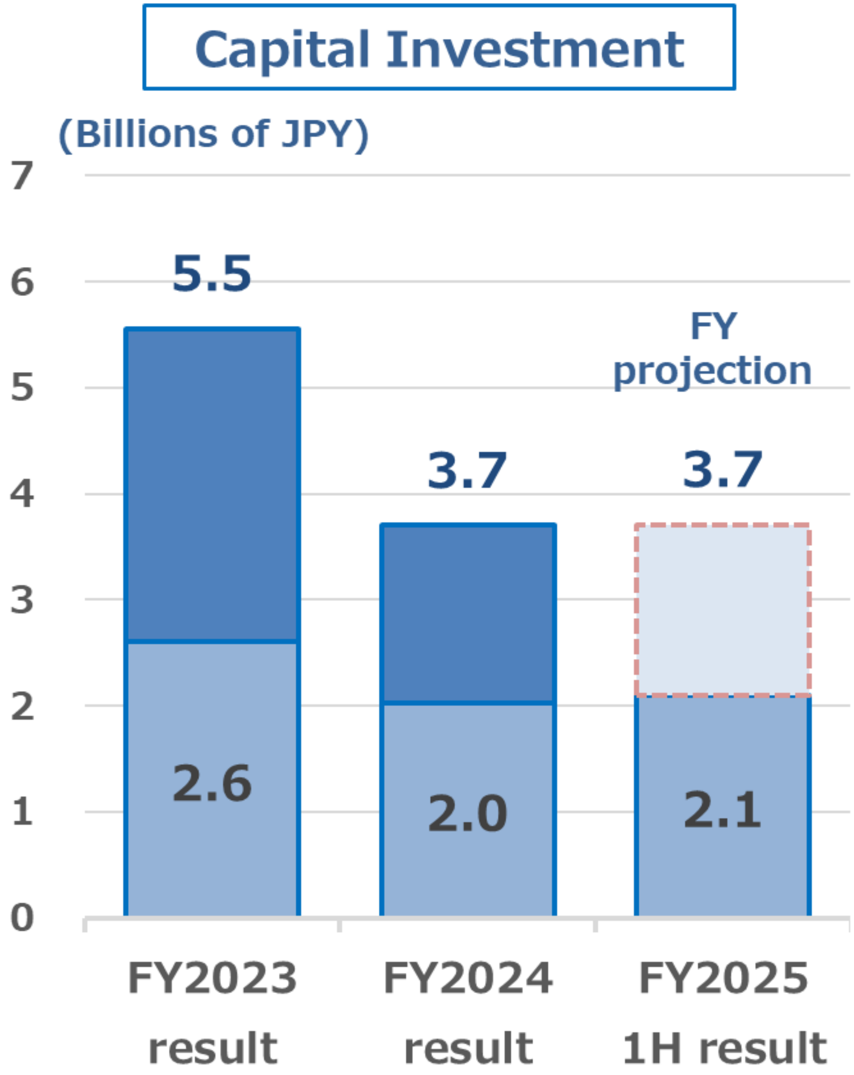
◆ Forex Impact on Results

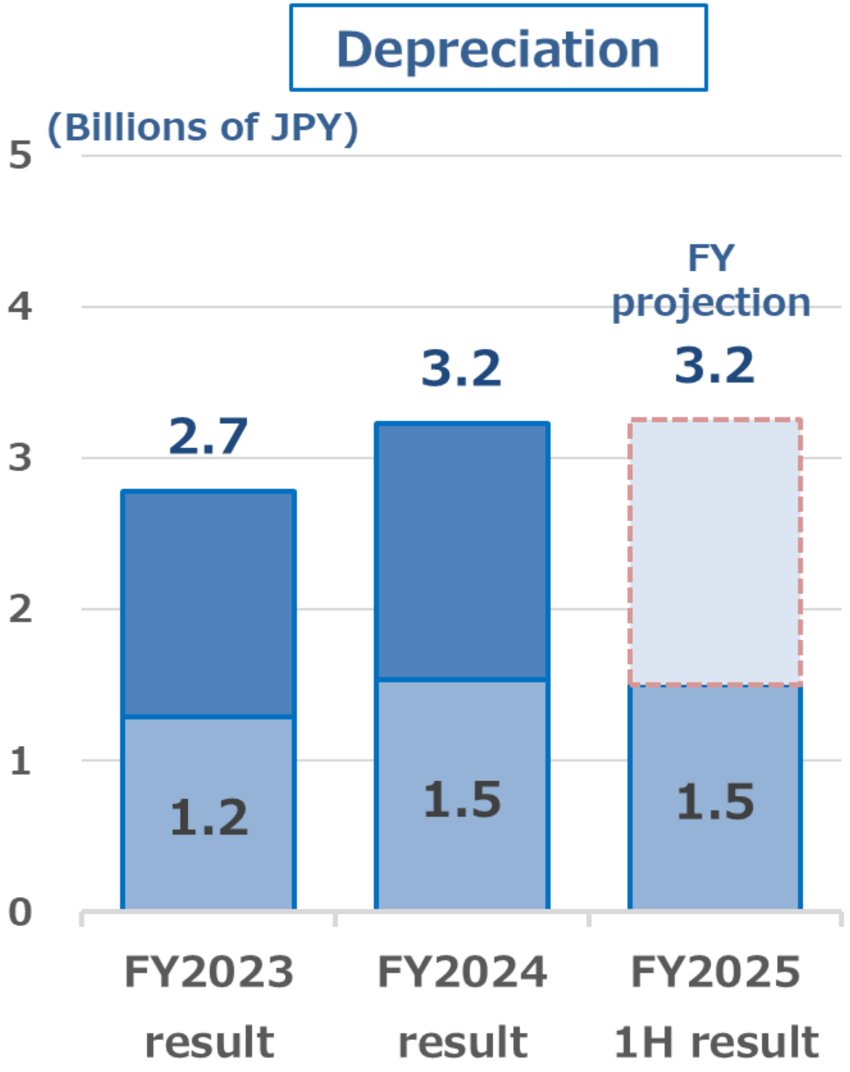
Forex rate	1H FY2024	1H FY2025	YoY change
USD (JPY)	152.63	146.03	(6.60)
EUR (JPY)	165.95	168.06	+2.11

YoY Forex Impact	
Net sales	JPY -0.80 billion
Operating income	JPY -0.49 billion

Forex sensitivity (JPY1/year)	Impact on net sales	Impact on operating income
USD	JPY 0.23 billion	JPY 0.13 billion
EUR	JPY 0.06 billion	JPY 0.01 billion

◆ Capex and Depreciation





1. 1H FY2025 Results

◆ Shareholder Returns: FY2025 Share Buybacks

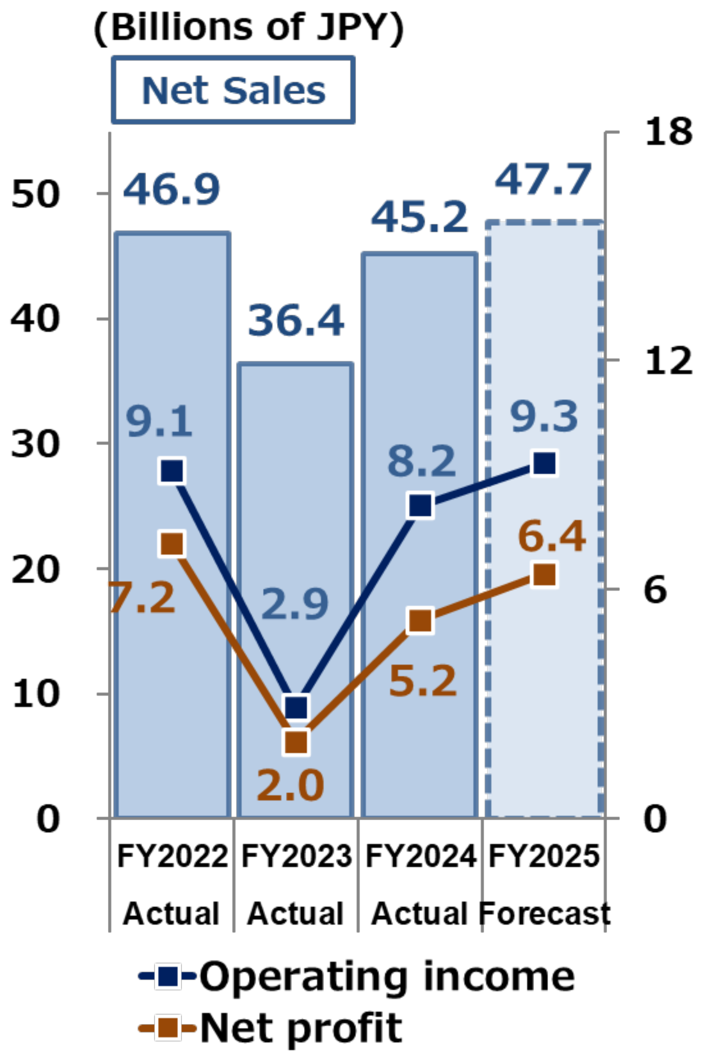
Board of Directors resolution			Share buybacks (FY2025 only)		
Resolution date	Maximum number of shares to be acquired	Maximum purchase price	Number of shares acquired	Purchase price	Acquisition period (based on delivery dates)
Mar. 21, 2025	1,250,000	JPY2,500,000,000	1,004,400	JPY1,906,971,200	April 3, 2025–April 16, 2025

(Reference)

During a meeting held on March 21, 2025, the Company's Board of Directors decided to execute a share buyback. During FY2024, the Company repurchased 245,600 shares at a total cost of JPY561,463,400. When combined with shares repurchased in FY2025, total buyback amounts to 1,250,000 shares, costing JPY2,468,434,600.

2. FY2025 Forecast

◆ Forecast for Full-Year FY2025 [Consolidated full-year projections have been revised]



Full-Year Outlook for FY2025: Record-High Net Sales and Operating Income

(Billions of JPY)	FY2024 (actual)	FY2025			
		Forecast (as of Aug. 5 2025)	Current forecast	YoY change (amount)	YoY change (%)
Net sales	45.2	47.4	47.7	2.4	5.3%
Operating income	8.2	8.5	9.3	1.0	13.1%
Ordinary income	7.6	7.9	9.1	1.4	18.3%
Net profit	5.2	5.5	6.4	1.1	22.1%
EPS (JPY)	259.47	298.58	347.44	87.97	----

Exchange Rate Assumption

Forex Rate	Full-year FY2024	2H FY2025	Full-year FY2025	YoY change
USD (JPY)	152.56	145.00	145.50	(7.06)
EUR (JPY)	163.73	155.00	161.50	(2.23)

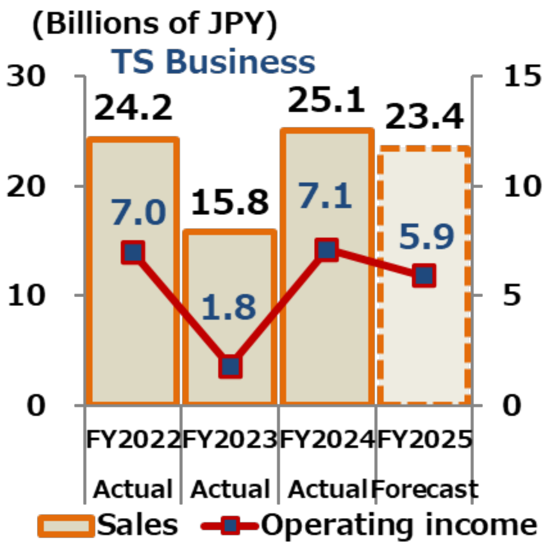
2. FY2025 Forecast

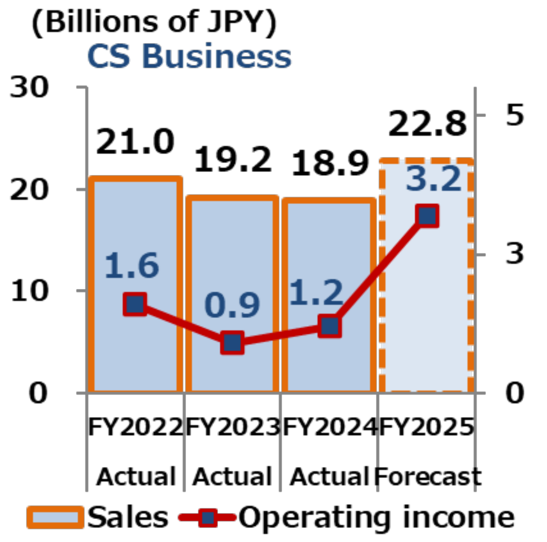
◆ Individual Segment Forecasts for Full-Year FY2025

(Billions of JPY)		FY2024 (actual)	FY2025			
			Forecast (as of Aug. 5 2025)	Current forecast	YoY change (amount)	YoY change (%)
TS Business	Sales	25.1	23.4	23.4	(1.7)	-6.8%
	Operating income	7.1	5.9	5.9	(1.1)	-16.5%
CS Business	Sales	18.9	22.5	22.8	3.8	20.3%
	Operating income	1.2	2.4	3.2	1.9	163.8%
OPT Business	Sales	1.2	1.5	1.5	0.2	21.4%
	Operating income	(0.0)	0.1	0.1	0.1	----
Others	Operating income (consolidated adjustment)	(0.0)	0.0	0.0	0.0	----
Total	Net sales	45.2	47.4	47.7	2.4	5.3%
	Operating income	8.2	8.5	9.3	1.0	13.1%

2. FY2025 Forecast

◆ Individual Segment Forecasts for Full-Year FY2025





TS Business:

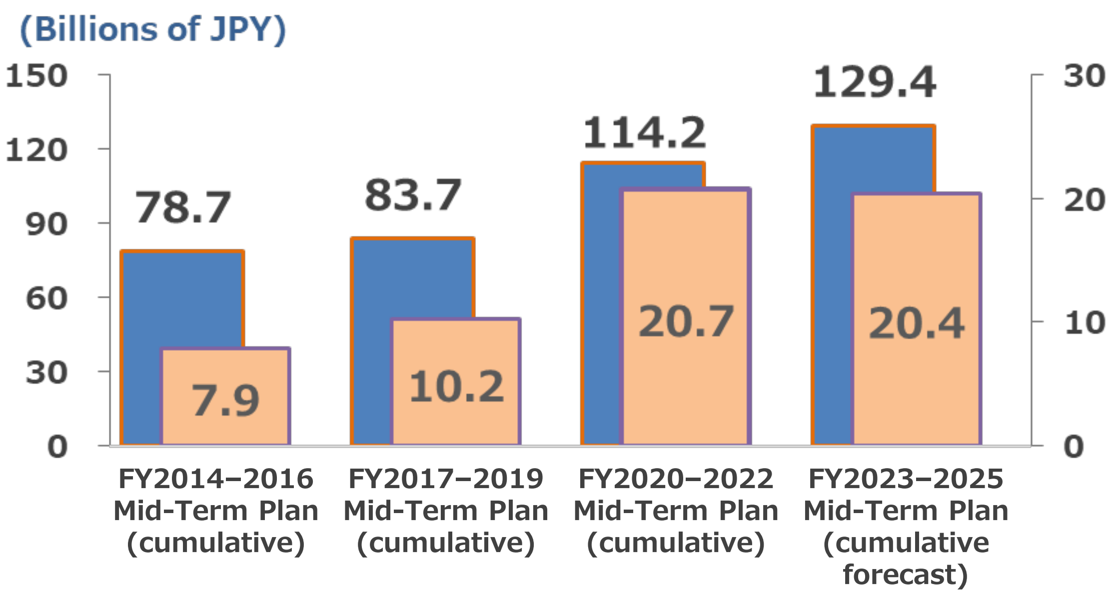
- We project sales of test sockets for automotive electronics and wearable products and anticipate FY2025 will serve as a development period for new products to be launched in FY2026.
- We anticipate recovery in results from logic-semiconductor test sockets with applications related to advanced driver-assistance systems (ADAS). However, we also expect a rebound in performance from microcontroller unit-related products will require time due to ongoing market inventory adjustments.
- Concerning the memory semiconductor socket category, we project customers will restart previously postponed investments in products designed for DRAM and NAND flash memory devices, in particular those intended for data centers (handling generative AI workloads, etc.).

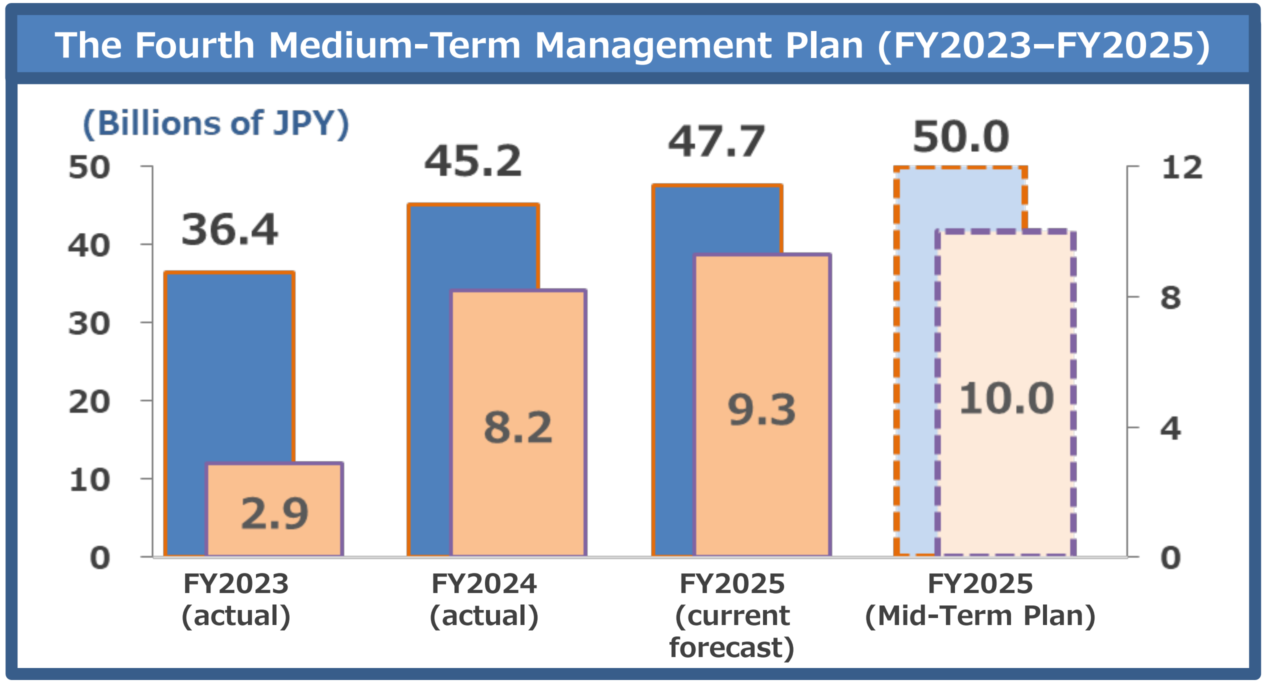
CS Business:

- We project accelerated investment in data centers (handling generative AI workloads, etc.) will drive strong overall demand surrounding products for communications equipment.
- We anticipate moderate growth in demand for industrial machinery products, as early signs suggest the procurement slowdown—driven by inventory adjustments among key European customers—may be easing after bottoming out.
- We expect performance from products for the in-vehicle equipment market will incur impact from change in vehicle production volumes driven by weak global demand and general slowdown in the electric vehicle (EV) sector.

2. FY2025 Forecast

◆ Progress Status of Medium-Term Management Plan





(Billions of JPY)	Targets for period of 4th Mgmt. Plan
Net sales	139.0
Operating income	25.0
Capital investment	14.0

FY2023 actual	FY2024 actual	FY2025 latest forecast	Total 4th Mgmt. plan forecast	Achievement vs. forecast (%)
36.4	45.2	47.7	129.4	93.1%
2.9	8.2	9.3	20.4	81.8%
5.5	3.7	3.7	12.9	92.7%

3. Dividends

◆ Dividend of surplus (interim dividend)

	Updated dividend	Latest dividend forecast (disclosed on August 5, 2025)	Previous interim dividend (1H FY2024)
Reference date	September 30, 2025	Same as left	September 30, 2024
Dividend per share	JPY 35	Same as left	JPY 35
Total dividends	JPY 643 million	----	JPY 706 million
Effective date	November 28, 2025	----	November 29, 2024
Dividend resource	Retained earnings	----	Retained earnings

The Company’s basic profit distribution policy focuses on maintaining stable dividends and appropriately returning profits to shareholders while strengthening the Company’s financial position and management base. The Group announced its target of a 30% dividend payout ratio through its previous medium-term management plan and has maintained a ratio of 30% continuously since FY2018. We have decided to pay an interim dividend of 35 yen per share, in line with our latest dividend forecast.

Reference: Breakdown of Annual Dividends

	Annual dividend per share (JPY)		
	Interim (end-1H)	Fiscal year-end	Total
Forecast (for March 31, 2026)		JPY 70	JPY 105
Fiscal year ending March 31, 2026	JPY 35		
Fiscal year ended March 31, 2025	JPY 35	JPY 54	JPY 89

Following the revision of our consolidated earnings forecast for the fiscal year ending March 31, 2026, we adjusted our year-end dividend forecast for the same period. The actual year-end dividend amount proposal will be submitted for approval during our Ordinary General Meeting of Shareholders scheduled for June 2026.

Thank you for your attention!

(Q3 FY2025 results scheduled for release at 3:30 PM on Wednesday, February 4, 2026.)

Disclaimer

This material is intended to provide information on the Group's business, management strategies, and performance as of November 5, 2025 and is not intended as a solicitation to invest in securities issued by the Company.

The opinions and forecasts contained in this material are based on our judgments at the time of its preparation, and we do not guarantee or assure the accuracy or completeness of such information, which is subject to change without notice.

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