

# Financial Results for Q3 FY2025

February 4, 2026



YAMAICHI ELECTRONICS Co.,Ltd.

# Contents

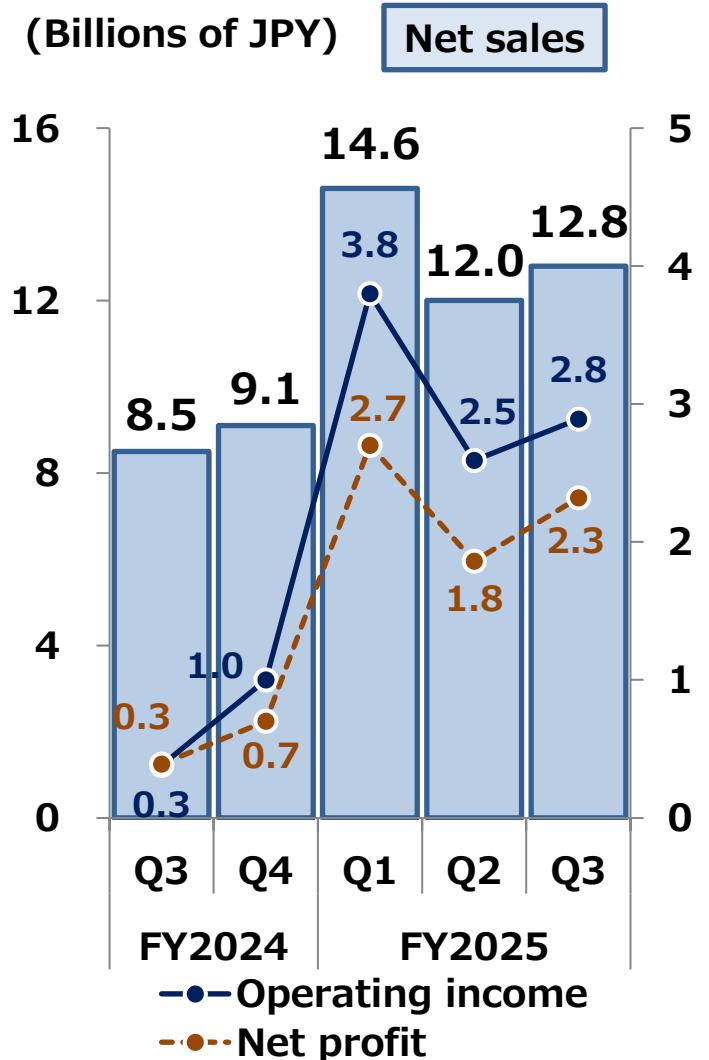
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1. Q3 FY2025 Results
2. FY2025 Forecast
3. Dividends

Abbreviations used in this presentation	
Business segment	Abbreviation
Test Solution Business	TS Business
Connector Solution Business	CS Business
Optical-Related Business	OPT Business

# 1. Q3 FY2025 Results

## ◆ Results



(Billions of JPY)	Q3 FY2024 results	Q3 FY2025 results	YoY change (amount)	YoY change (%)
Net sales	36.1	39.5	3.4	9.6%
Operating income	7.2	9.3	2.0	29.1%
Ordinary income	6.9	9.6	2.6	38.4%
Net profit	4.4	6.9	2.4	55.6%
EPS (JPY)	221.01	378.61	157.60	-----
BPS (JPY)	2044.42	2393.89	349.47	-----

Forex rate	Q3 FY2024	Q3 FY2025	YoY change
USD (JPY)	152.54	148.73	(3.81)
EUR (JPY)	164.81	171.83	7.02

# 1. Q3 FY2025 Results

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## ◆ Results by Business

(Billions of JPY)		Q3 FY2024 results	Q3 FY2025 results	YoY change (amount)	YoY change (%)
TS Business	Sales	21.0	20.3	(0.6)	-3.1%
	Operating income	6.6	5.9	(0.6)	-10.4%
CS Business	Sales	14.2	18.0	3.8	27.0%
	Operating income	0.5	3.1	2.5	426.2%
OPT Business	Sales	0.8	1.1	0.2	32.1%
	Operating income	(0.0)	0.1	0.2	-----
Others	Operating income (Consolidated adjustment)	(0.0)	0.0	0.0	-----
Total	Sales	36.1	39.5	3.4	9.6%
	Operating income	7.2	9.3	2.0	29.1%

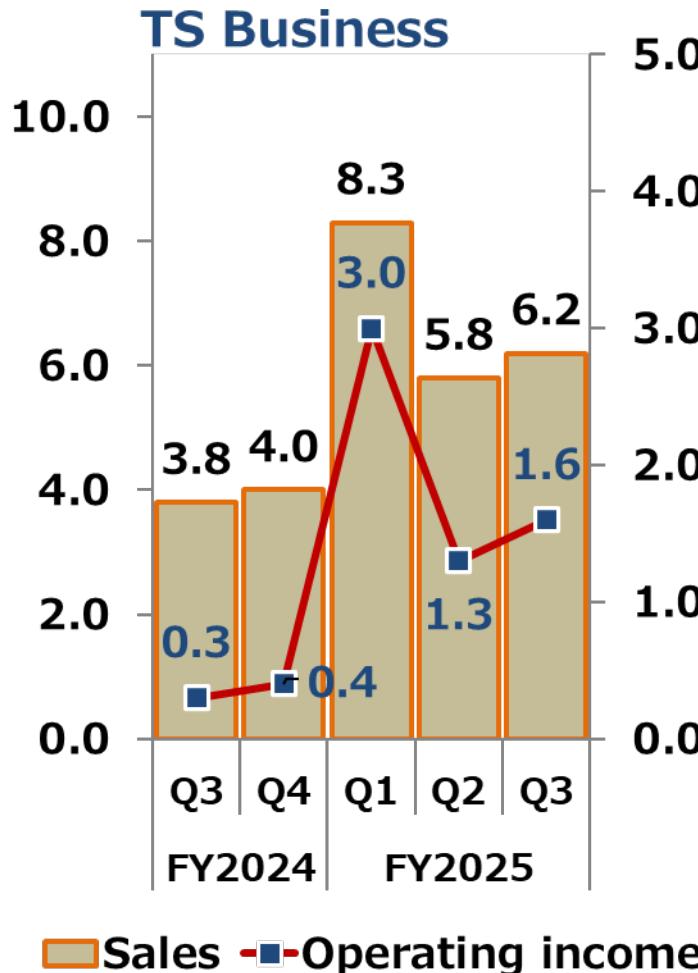


# 1. Q3 FY2025 Results

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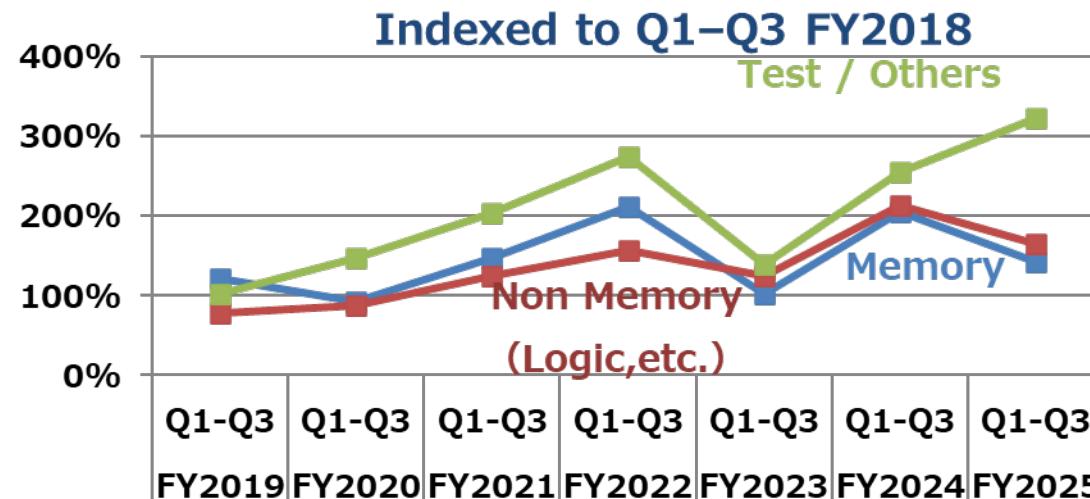
## ◆ TS Business Results

(Billion of JPY)



TS Business	YoY change (Billions of JPY)	YoY change (%)
Sales	(0.6)	-3.1%
Operating income	(0.6)	-10.4%

- ◆ In the test socket field, sales of our mainstay products for smartphones, PCs, and automotive applications were strong.
- ◆ In the burn-in socket field, deferral of investment—particularly for products used in automotive logic semiconductors—negatively impacted both sales and profit. However, for memory semiconductor-related products, investment resumed in 2H, spurring recovery.
- ◆ Overall (TS Business), profitability incurred negative pressure from higher raw material prices (for gold, copper, etc.) and appreciation of the yen compared to Q1–Q3 FY2024.



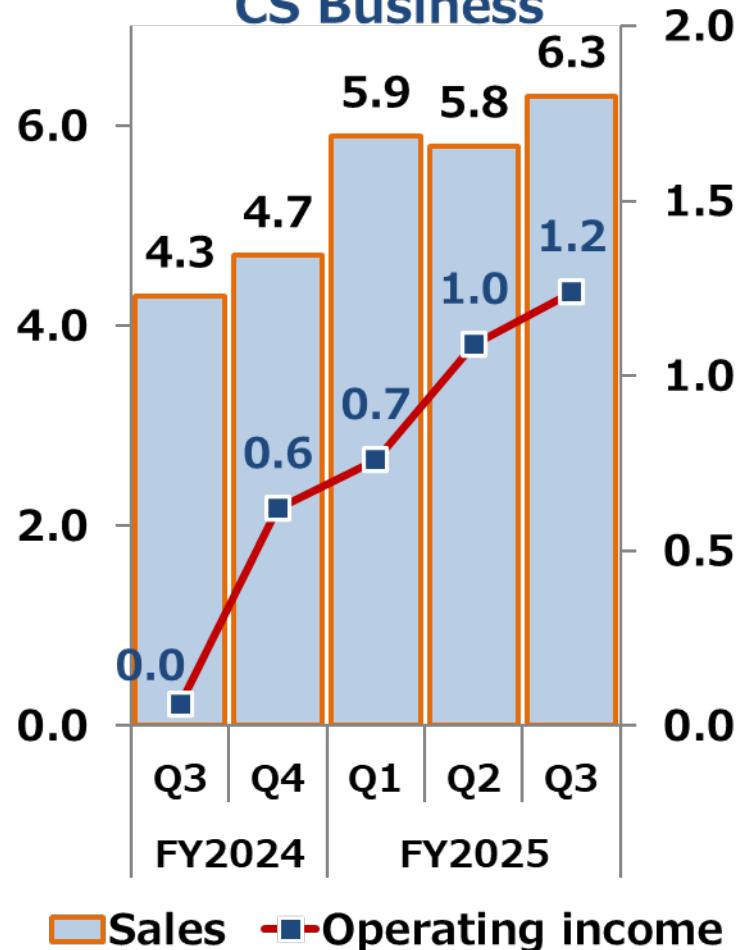
# 1. Q3 FY2025 Results

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## ◆ CS Business Results

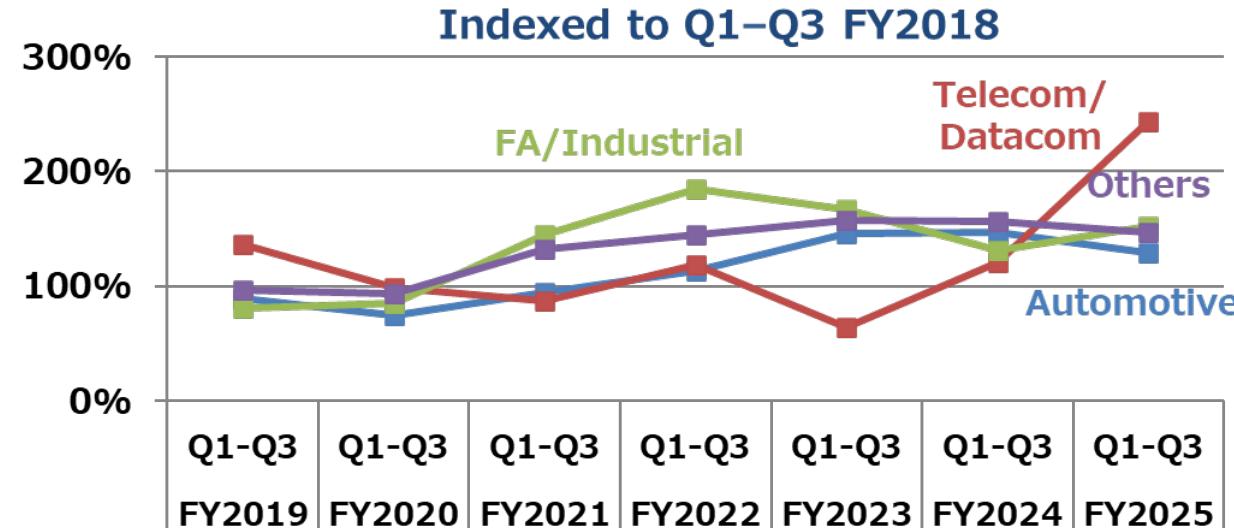
(Billion of JPY)

### CS Business



CS Business	YoY change (Billions of JPY)	YoY change (%)
Sales	3.8	27.0%
Operating income	2.5	426.2%

- ◆ Communications equipment products delivered strong results, supported by robust demand for core network communications equipment and a significant increase in data center-related demand (AI, etc.).
- ◆ Performance from in-vehicle (automotive) products was weak, reflecting sluggish global demand and a slowdown in the electric vehicle (EV) market.
- ◆ Industrial machinery product performance continued to recover as inventory reduction among European customers—our key market—began easing after previously reaching a peak.
- ◆ Overall, the CS Business incurred impact from higher raw material prices (for gold, copper, etc.). Nevertheless, both sales and operating income reached cumulative record highs for Q1–Q3.



# 1. Q3 FY2025 Results

## ◆ Forex Impact on Results

Forex rate	Q3 FY2024	Q3 FY2025	YoY change
USD (JPY)	152.54	148.73	-3.81
EUR (JPY)	164.81	171.83	+7.02



### YoY forex impact

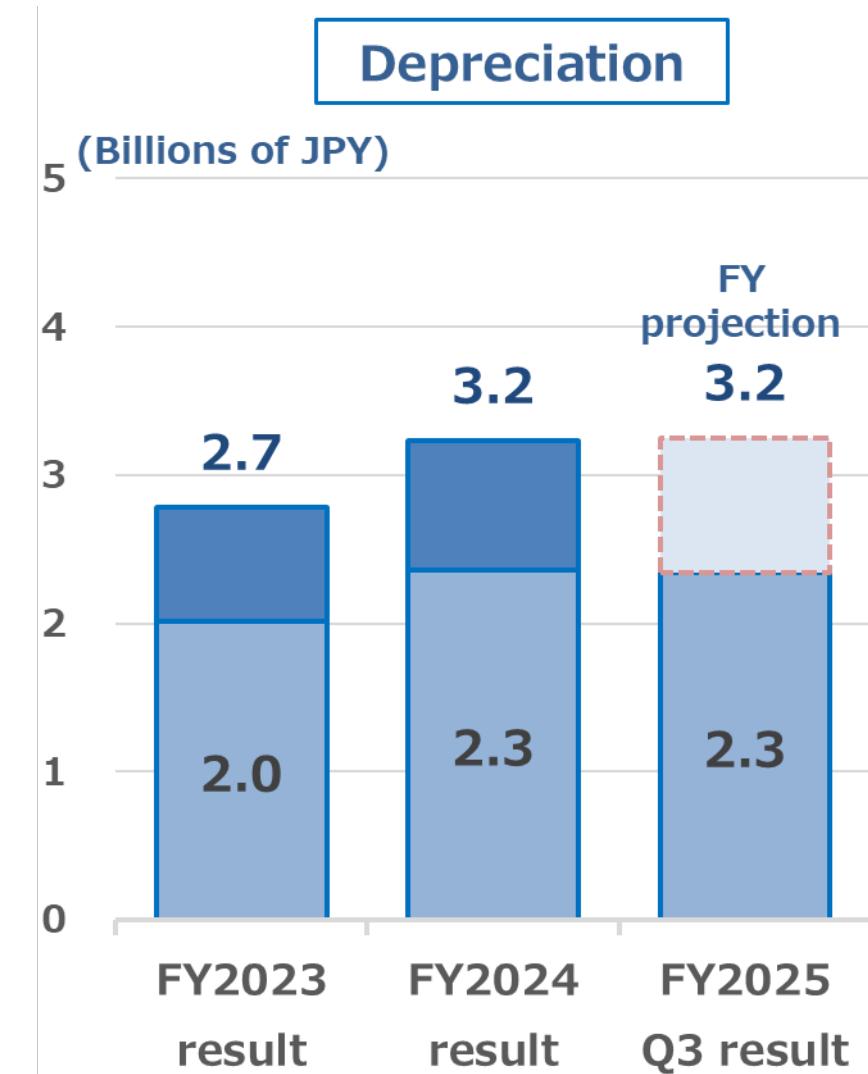
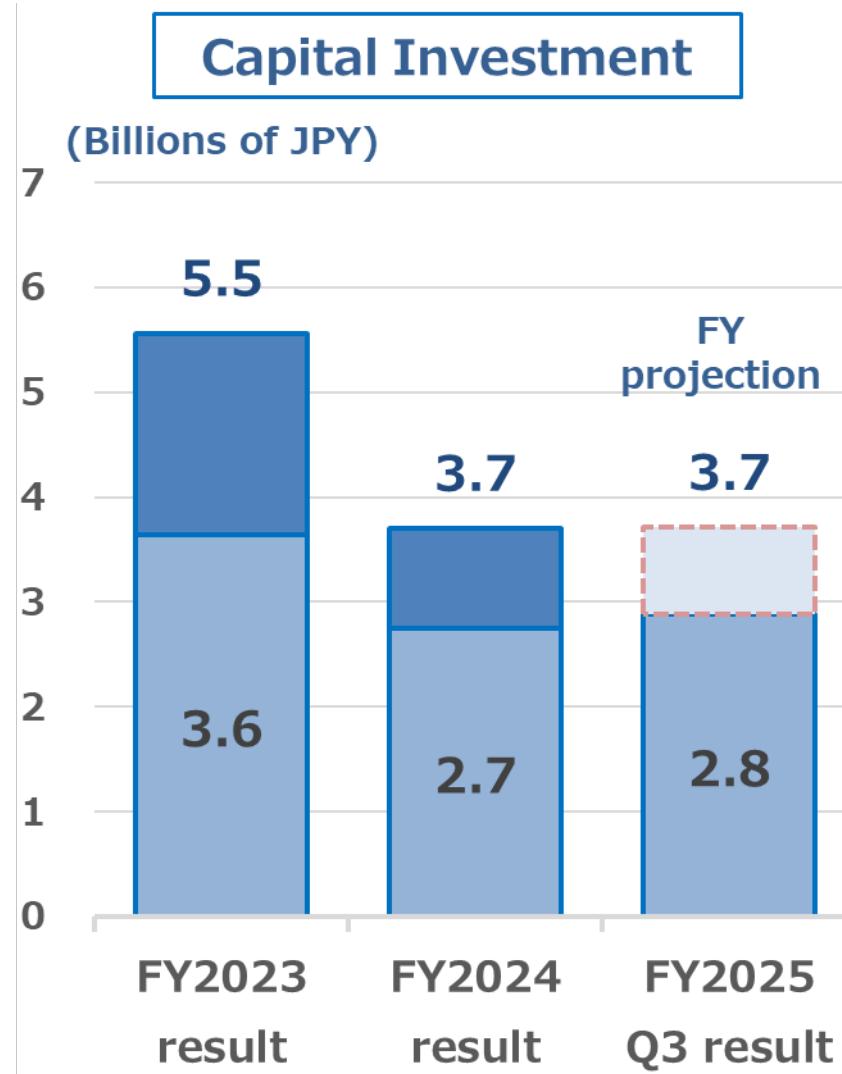
Net sales	JPY -0.40 billion
Operating income	JPY -0.37 billion

Forex sensitivity (JPY1/year)	Impact on net sales	Impact on operating income
USD	JPY 0.24 billion	JPY 0.14 billion
EUR	JPY 0.06 billion	JPY 0.01 billion

# 1. Q3 FY2025 Results

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## ◆ Capex and Depreciation



## ◆ Sustainability Topics

We have released the English version of “Sustainability Report 2025,” which summarizes the sustainability activities of the Yamaichi Electronics Group.

➤ The Yamaichi Electronics Group operates under the management philosophies of “People: Our Most Important Assets,” “Create Value,” “Commitment to Quality,” “Technology Innovation Makes a Difference,” and “Contribution to Communities and the Environment.” We are advancing various initiatives to achieve management that integrates financial and non-financial strategies. This report is intended to inform our stakeholders of the Group’s sustainability initiatives, targets, performance figures, and other related matters.

➤ Release date: November 5, 2025

➤ Main contents

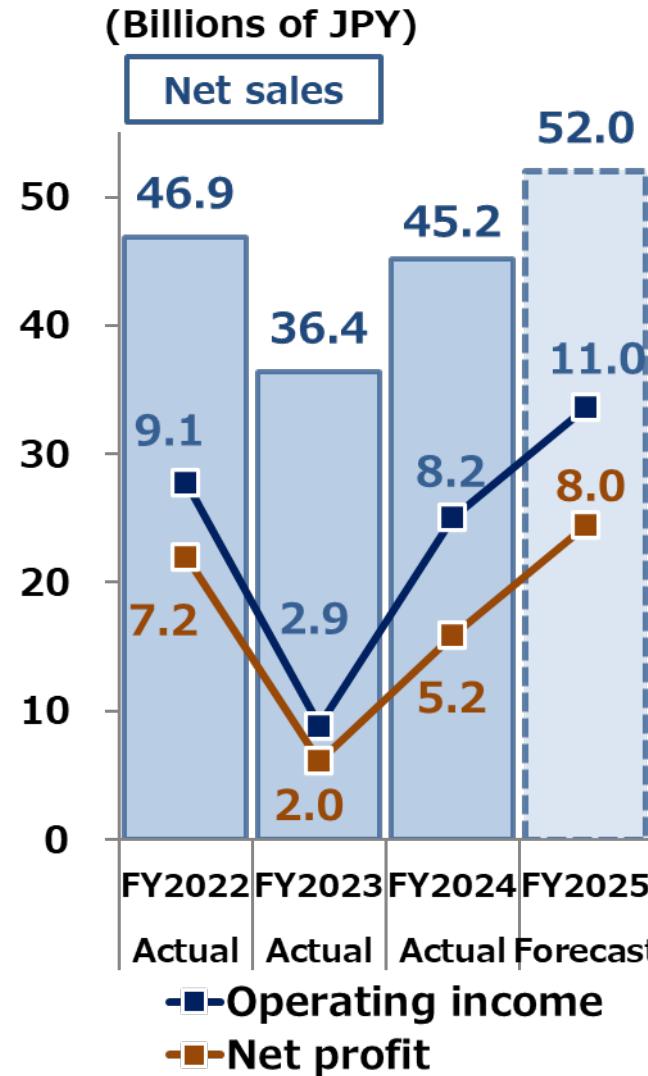
- Top Message
- Key Topics: Commencement of Solar Panel Installations at the Philippines Third Factory
- Sustainability Management
- Information Disclosure Based on TCFD Recommendations
- HR Policy
- Corporate Governance

➤ For report details, please visit: [https://www.yamaichi.co.jp/en/ir/library/sustainability\\_report/](https://www.yamaichi.co.jp/en/ir/library/sustainability_report/)



## 2. FY2025 Forecast

### ◆ Forecast for Full-Year FY2025 [Consolidated full-year projections have been revised]



### Full-Year Outlook for FY2025: Record-High Net Sales and Profits

(Billions of JPY)	FY2024 full-year actual	FY2025 full-year			YoY change (amount)	YoY change (%)
		Forecast (as of Nov. 5 2025)	Current forecast			
Net sales	45.2	47.7	52.0		6.7	14.8%
Operating income	8.2	9.3	11.0		2.7	33.7%
Ordinary income	7.6	9.1	11.1		3.4	45.0%
Net profit	5.2	6.4	8.0		2.8	53.6%
EPS (JPY)	259.47	347.44	437.01	177.54	-----	-----

### Exchange Rate Assumptions

Forex Rate	FY2024	FY2025	YoY change
USD(JPY)	152.56	150.00	(2.56)
EUR(JPY)	163.73	174.00	10.27

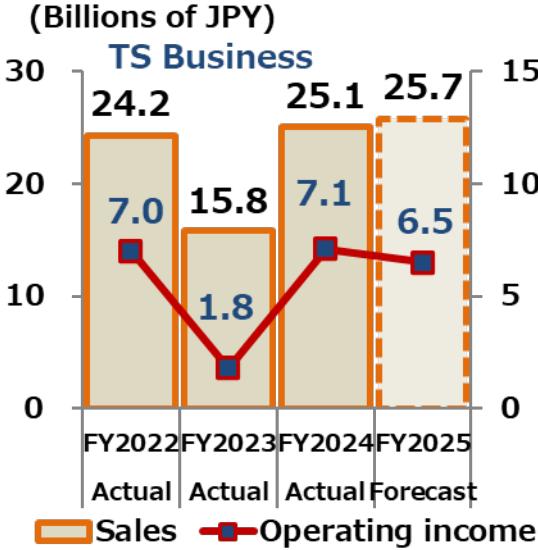
## 2. FY2025 Forecast

### ◆ Individual Segment Forecasts for Full-Year FY2025

(Billions of JPY)		FY2024 full-year actual	FY2025 full-year			
			Forecast (as of Nov. 5 2025)	Current forecast	YoY change (amount)	YoY change (%)
TS Business	Sales	25.1	23.4	25.7	0.5	2.3%
	Operating income	7.1	5.9	6.5	(0.6)	-8.6%
CS Business	Sales	18.9	22.8	24.8	5.8	30.9%
	Operating income	1.2	3.2	4.3	3.1	256.1%
OPT Business	Sales	1.2	1.5	1.5	0.2	21.4%
	Operating income	(0.0)	0.1	0.1	0.2	----
Others	Operating income (consolidated adjustment)	(0.0)	0.0	0.0	0.0	----
Total	Net sales	45.2	47.7	52.0	6.7	14.8%
	Operating income	8.2	9.3	11.0	2.7	33.7%

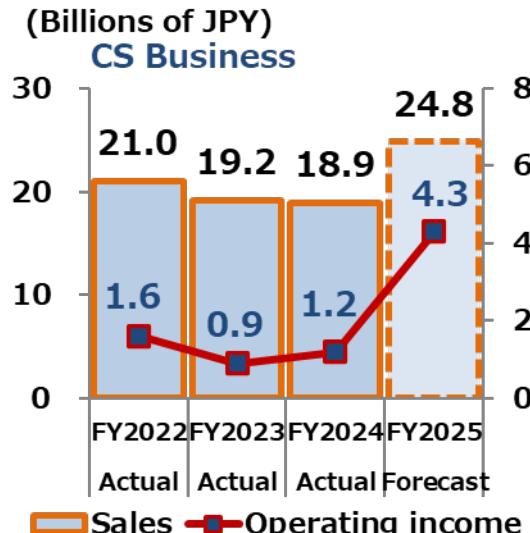
## 2. FY2025 Forecast

### ◆ Individual Segment Forecasts for Full-Year FY2025



#### TS Business:

- ◆ Test socket field: We anticipate sales of products for wearable devices and automotive applications and expect to launch shipments of products for new smartphone models.
- ◆ Logic semiconductor sockets: Deferment of investment continues to weigh on the market overall, but we are responding to a growing number of inquiries for AI server ASIC projects. Additionally, we are focusing on securing new business opportunities for products designed for next-generation automotive ADAS/ADS, a market expected to expand further going forward.
- ◆ Memory semiconductor sockets: We anticipate ongoing recovery across a broad lineup of DRAM-related products as customers restart investment. Meanwhile, we project performance contribution from the launch of investment in the development of next-generation NAND-related products.



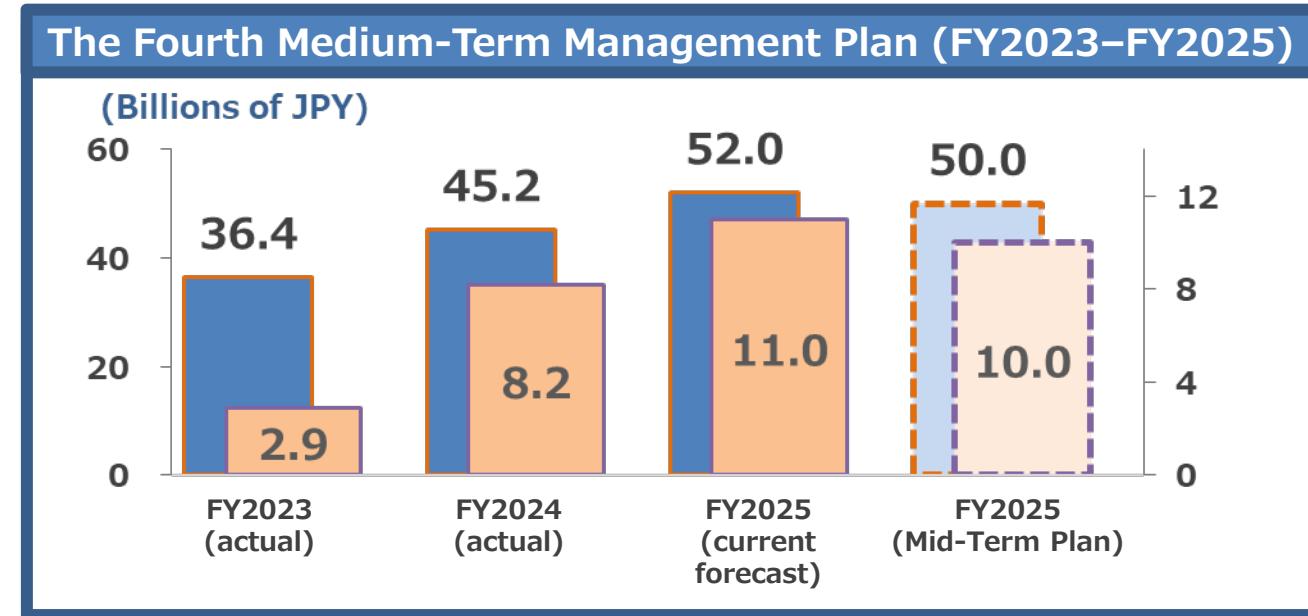
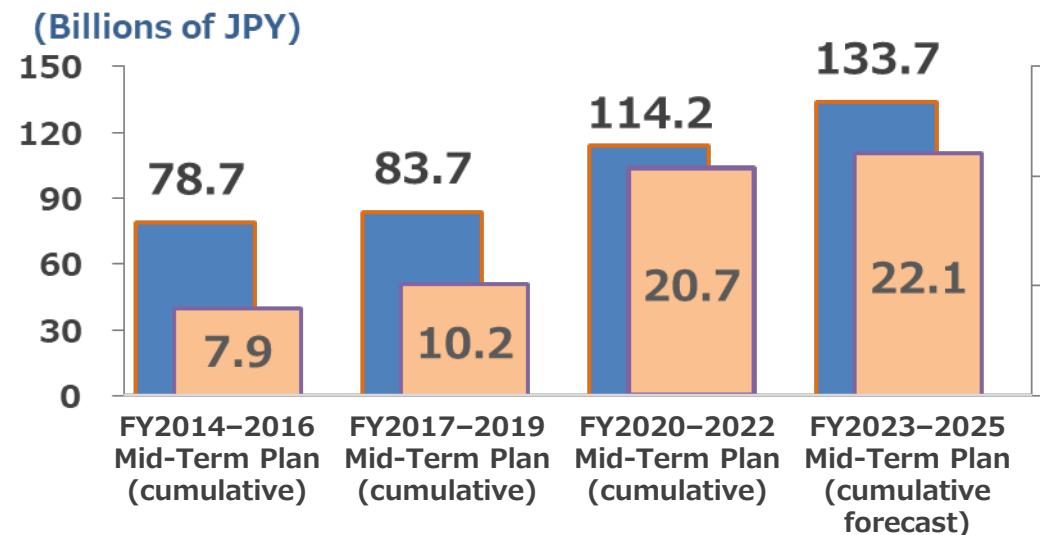
#### CS Business:

- ◆ Communications equipment products: We anticipate robust overall demand as investment in data centers (for AI, etc.) becomes increasingly full-scale. At the same time, we plan to proactively expand our product lineup.
- ◆ Industrial machinery products: With inventory reduction among European customers (our key market) easing after previously reaching a peak, we anticipate expansion in demand for I/O connectors. We also project growth in demand for semiconductor-related equipment products.
- ◆ In-vehicle (automotive) products: Vehicle production volumes have continued to incur impact from sluggish global demand and slowdown in the EV market; however, we anticipate gradual recovery moving forward.

## 2. FY2025 Forecast

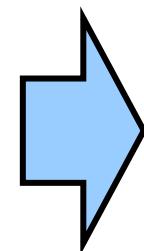
### ◆ Progress Status of Medium-Term Management Plan

Our revised consolidated earnings forecast for FY2025 projects we will achieve our final-year targets of JPY50.0 billion in net sales and JPY10.0 billion in operating income.



(Billions of JPY)

Targets for period of 4th Mgmt. Plan	
Net sales	139.0
Operating income	25.0
Capital investment	14.0



FY2023 actual	FY2024 actual	FY2025 latest forecast	Total 4th Mgmt. plan forecast	Achievement vs. forecast (%)
36.4	45.2	52.0	133.7	96.2%
2.9	8.2	11.0	22.1	88.6%
5.5	3.7	3.7	12.9	92.7%

#### ◆ Year-End Dividends in FY2025

The Company's basic profit distribution policy focuses on maintaining stable dividends and appropriately returning profits to shareholders while strengthening the Company's financial position and management base. The Group announced its target dividend payout ratio of 30% in its previous medium-term management plan and has maintained a ratio of 30% continuously since FY2018.

Following the revision of our consolidated earnings forecast for the fiscal year ending March 31, 2026, we adjusted our year-end dividend forecast for the same period. Our actual proposed year-end dividend amount will be submitted for approval during our Ordinary General Meeting of Shareholders scheduled for June 2026.

#### Reference: Breakdown of Annual Dividends

	Annual dividend per share (JPY)		
	Interim (end-1H)	Fiscal year end	Total
Previous forecast (announced on Nov. 5, 2025)		JPY 70	JPY 105
<b>Revised forecast</b>		<b>JPY 97</b>	<b>JPY 132</b>
Actual in FY2025	JPY 35		
Reference: Dividends in FY2024	JPY 35	JPY 54	JPY 89

# Thank you for your attention!

**(FY2025 results scheduled for release at 3:30 PM on  
Wednesday, May 13, 2026.)**

## Disclaimer

**This material is intended to provide information on the Group's business, management strategies, and performance as of February 4, 2026 and is not intended as a solicitation to invest in securities issued by the Company.**

**The opinions and forecasts contained in this material are based on our judgments at the time of its preparation, and we do not guarantee or assure the accuracy or completeness of such information, which is subject to change without notice.**

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